

FROM THE CHAIRMAN'S DESK...



Unquestionably, these are interesting times for banking and finance. The historic takeover of Fannie Mae and Freddy Mac by the Federal government underscores the gravity of the mortgage crisis and the general instability of the nation's housing markets.

Adding to this complexity, inflationary pressures persist, making it very hard for the Federal Reserve to drop interest rates in order to stimulate growth. Unfortunately, the short-term outlook remains murky and many larger banks will continue to struggle with their exposure in the housing market.

Here at Solera National Bank, our story is considerably different than that of many larger, troubled banks. We continue to have a strong and healthy balance sheet, ample liquidity and strict underwriting

procedures. The market for our commercial and retail products remains strong and we are seeing an increase in activity from clients who are looking for enhanced customer service and local decision-making at the branch level.

In my opinion, the future success of the banking industry will depend on its ability to make innovative business decisions while still maintaining strong client relationships. As experts in our various financial disciplines, it is the mission of everyone at Solera National Bank to formulate new ideas that will help our customers achieve their objectives and their dreams. Only by sharing our knowledge and resourcefulness with our customers can we develop the new banking standard that will serve our collective purposes.

And it's a new banking standard that you deserve to be a part of... so, stop by today and see what makes Solera National Bank different.

Regards,
Basil Sabbah

Watch your mailbox for an invitation to Solera National Bank's
One Year Anniversary Party on October 23!

Sample A. Sample
123 Any Street
Anytown, US 12345-6789



SOLERA
NATIONAL BANK

EMBRACING OUR COMMUNITY —

ONE INDIVIDUAL,
ONE FAMILY,
AND ONE BUSINESS
AT A TIME.



ISSUE 3: THIRD QUARTER 2008

www.solerabank.com (303)209-8600

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A LETTER FROM THE PRESIDENT



¡Saludos!

Solera National Bank experienced strong growth during the Second Quarter 2008. Total assets grew to \$48.6 million, up 32% from the First Quarter 2008, and loans grew 49% to \$11.5 million. Total deposits grew by 13% during the quarter and, most importantly, core deposits comprise 80% of our total deposit base. Your Solera National Bank team and Board of Directors have been working very hard to ensure that we continue to grow our income in order to attain profitability within our targeted time frame.

Solera National Bank is uniquely positioned to take advantage of the uncertainties in the financial markets. The bank has strong liquidity and capital positions, along with a high-quality investment and loan portfolio. Solera National Bank is open for business, and looking to acquire new long-term, mutually beneficial banking relationships.

Additionally, in support of our continuing focus and commitment to provide access to credit for minority-owned businesses, Solera National Bank became the certified lender in Colorado for the Business Consortium Fund (BCF). The BCF acts as a loan guarantor for credit requests by minority-owned companies that do business with the U.S. Government.

Please consider investing or increasing your investment in Solera National Bancorp (SLRK). While our stock is thinly traded, shares occasionally become available to purchase. Please contact Travis McGhee at Howe Barnes Hoefer & Arnett (our market maker) or me, should you like to make an investment or increase your investment in Solera National Bank.

I am very proud of our entire team of employees at the bank. We have all worked very hard to develop a comprehensive menu of products and services that enables us to compete with any banking institution. Please come in and open your bank account and encourage your friends, neighbors and business acquaintances to do business with Solera. I can guarantee that our banking team will exceed your quality of service expectations.

With warm regards,

Paul M. Ferguson
President and CEO

¿QUÉ PASA EN LA COMUNIDAD?

Solera National Bank's mission is deeply rooted in its communities and we direct every effort to expand the economic landscape of the region. Our company's commitment is to provide banking and financial services to those in need. We stand loyal to those values and promise to work to strengthen the social and economic well-being of the communities we serve. We promise to support, stay connected, listen to dreams, and volunteer our time and energy.

This quarter, Solera National Bank was proud to participate in:

Agnes Talamantez Carroll & Associates and Centro San Juan Diego – Committed to educating our small business owners, Solera National Bank has partnered with national Hispanic advocate, Agnes Talamantez Carroll and her colleagues by sponsoring a Spanish-only, small business training course. The classes will be taught at the Centro San Juan Diego, a unit of the Archdiocese of Denver.

Copa Independencia Soccer Tournament (Solera Cup) – Embracing our grassroots approach, Solera National Bank is sponsoring a six-week soccer tournament where the winning team will receive \$3,000.

The Council – The bank will be sponsoring The Council's Access Opportunity Breakfast. The Council presents long-term partnership opportunities to regional minority-owned businesses.

Delphic Finger Printing – Keeping our children safe, Delphic Investigative Services and Solera National Bank have partnered to issue identification cards for children. The IDs include the child's fingerprints, photograph, and current contact information.

Hispanic Heritage Month Donation Campaign – In recognition of Hispanic Heritage Month, the bank is donating \$50 for every personal or business checking account opened from September 15 through October 15, 2008. Recipients of the donations include Latin American Educational Foundation, Summer Scholars, and Mile High United Way.

The Learning Source – Solera National Bank is proud to sponsor three Learning Source center locations teaching GED-equivalency, path-to-citizenship, and financial literacy education.

Mile High United Way – Solera is sponsoring the Bridging the Gap Program that is committed to empowering children in our communities by presenting inspirational discussions on entrepreneurialism and career direction.

Project C.U.R.E. – Solera National Bank and Azteca America Television will be working together to promote awareness and encourage valuable contributions to the world's leading distributors of donated medical supplies.

SOLERA IS THE FIRST BANK IN COLORADO TO BE A CERTIFIED LENDER FOR BCF'S LOAN GUARANTY/ PARTICIPATION PROGRAM

We are pleased to announce that Solera National Bank has been accepted as a Certified Lender for The Business Consortium Fund's (BCF) Loan Guaranty/Participation Program (LGPP).

The BCF is a non-profit business-development organization and is affiliated with the National Minority Supplier Development Council (NMSDC). We are currently the only bank in the state of Colorado acting in this capacity on behalf of the BCF.

The NMSDC was chartered in 1972 to provide increased procurement and business opportunities for Asian, Black, Hispanic and Native American businesses of all sizes. It is one of the nation's leading non-profit business membership organizations, and serves as a direct link between corporate America and minority-owned businesses.

There are 3,500 corporate members in the NMSDC network, ranging from America's top public, private and foreign companies to universities and hospitals. The NMSDC certifies and matches more

than 15,000 minority-owned businesses with member corporations for the purchase of goods and services.

The BCF was founded in 1987 and provides access to working capital through its Loan Guaranty/ Participation Program for the NMSDC's certified minority-owned suppliers. BCF benefits the minority community by facilitating the growth and development of NMSDC certified minority-owned firms.

Mark Harrison, President of the New York City-based Business Consortium Fund said, "The BCF is excited to have Solera National Bank as a Certified Lender in our Loan Guaranty/Participation Program. With Solera, BCF now has a much-needed active Certified Lender in the Rocky Mountain Region. We look forward to working with Solera National Bank to assist in the growth and development of minority entrepreneurs in the region by providing access to capital."

DEPOSIT XPRESS - SOLERA'S REMOTE DEPOSIT CAPTURE PRODUCT

Solera National Bank began offering DepositXpress, a Remote Deposit Capture product, to our business customers in July. The benefits of this new service include convenience, improved deposit availability, and reduced transportation cost and risk.

Champion Fence of Arvada is one of Solera's many satisfied business customers using DepositXpress. "It is wonderful! All I have to do is go online, scan my checks, run the deposit, and it's there. It takes me all of, maybe, 15 minutes where it used to take me over an hour," said Dorothy Armendariz, Office Manager at Champion Fence.

With DepositXpress, customers can deposit checks from their location – without a trip to the bank! The basic requirements for this service include a personal computer, an Internet connection and a check scanner (provided by Solera National Bank). Ask your Solera Personal Banker for details on this service, including funds availability and deposit posting. Now you can make deposits when it is convenient for you! "It's very easy to use, and I got great training from my personal banker," Armendariz said.

CUSTOMER SPOTLIGHT

Mike Nazminia and his wife Diane have been Solera shareholders since the bank's inception, but they are new Solera customers. Between them, they have three business accounts with the bank, in addition to their personal accounts.

Nazminia was with his last bank for 18 years. He decided to move his accounts to Solera because of his relationship with Mark Martinez, Solera's Regional President and Senior Lending Officer. "I've known Mark for 25 years. I opened my first business account with him in 1983. When he got involved in the start-up of Solera, I wanted to go back to him," Nazminia said.

Banking with Solera has been a great experience for Mike. "Solera makes it simple for me. Mark is one of my favorites in the banking

business. If I ask him a question, he gets me an answer quickly. He always finds a way to fulfill my business needs."

Nazminia has already recommended Solera to many of his friends and business associates. "Just today I referred a friend in the real estate development business to Solera – he has been with his current bank for 20 years. Solera's ability to provide solutions to their customers quickly is why he wants to switch."

Mike Nazminia is the owner of Sport Cars, a retailer and wholesaler of quality automobiles. He can be reached at (303) 359-2886. Diane Nazminia is a residential/investments real estate broker with Metro Brokers Executive Realty Group. She can be reached at (720) 299-3778.

EMPLOYEE SPOTLIGHT



Each quarter, an employee who demonstrates excellence is chosen by the Solera team to receive the "Above and Beyond" award. Financial Services Representative Abigail Bueno received this quarter's award for her outstanding customer service and her willingness to go the extra mile for her co-workers.

Bueno's main responsibility is to help Solera customers with a variety of banking needs in the teller line. "I love being one of the first to greet our customers as they enter the bank."

Bueno says the most rewarding part of working at Solera is "being able to support customers that other banks cannot." The bank's customer service in Spanish and unique identification requirements make it possible for residents new to the country to take advantage of Solera's wide variety of banking solutions.

"Working at Solera gives me the opportunity to reach out to my community and I love it," Bueno said.

IN THE NEWS



Solera National Bank and Countrywide Home Loans would like to announce our new affiliation and introduce Laura I. Martinez and

Felicitas Gandarilla, Home Loan Consultants. Laura and Felicitas will be available to assist our customers with a wide range of mortgage products and services. You may reach Laura at (720) 566-6004 or Felicitas at (720) 566-6003. Laura y Felicitas hablan español.

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Spanish-Language Website – In our continuing effort to educate our Spanish-speaking communities, Solera National Bank has launched an informative, easy-to-use Spanish-language website. Check it out at www.solerabankspanol.com